

MINUTES of MEETING of POLICY AND RESOURCES COMMITTEE

* **4. FINANCIAL REPORTS MONITORING PACK - 31 AUGUST 2022**

The Committee gave consideration to a report providing a summary of the financial monitoring reports as at the end of August 2022. There were five detailed reports, setting out the position as at 31 August 2022.

Decision

The Policy and Resources Committee

1. noted the revenue budget monitoring report as at 31 August 2022;
2. noted the financial risks for 2022-23;
3. noted the capital plan monitoring report as at 31 August 2022 and approved the proposed changes to the capital plan outlined in Appendix 4 of that report;
4. noted the treasury monitoring report as at 31 August 2022;
5. noted the reserves and balances report as at 31 August 2022; and
6. agreed to recommend to Council that the revenue virements over £0.200m during July and August 2022 were approved.

(Reference: Report by Section 95 Officer dated 9 September 2022, submitted)

5. BUDGET OUTLOOK 2023-24 TO 2027-28

The Committee gave consideration to a report providing an update to the budget outlook 2023-24 to 2027-28, reported to the Policy and Resources Committee on 11 August 2022.

Decision

The Policy and Resources Committee noted the current estimated budget outlook position for the period 2023-24 to 2027-28.

(Reference: Report by Section 95 Officer dated 15 September 2022, submitted)

6. BUDGET APPROACH

The Committee gave consideration to a report providing an update on the budget approach already commenced by officers to assist in identifying options to help close the gap and provide a high level draft budget timetable for 2023-24.

Decision

The Policy and Resources Committee noted the 2023-24 budget approach.

(Reference: Report by Section 95 Officer dated 15 September 2022, submitted)

9. PLACE BASED INVESTMENT AND CROWN ESTATE FUND 2022/23

The Committee gave consideration to a report providing an update on the expenditure agreed in relation to Place Based Investment and the Crown Estate Fund, following the decision taken at the Committee on 11 August 2022 that officers seek suggestions from all elected members for potential projects that would fit with both funds criteria and timeline.

Decision

The Policy and Resources Committee

1.

consider the implications of the Community Empowerment (Scotland) Act 2015 in the first instance.

(Reference: Report by Executive Director with responsibility for Legal and Regulatory Support dated 13 October 2022 and Report by Executive Director with responsibility for Commercial Services dated 27 June 2022, submitted)

11. TARBERT AND LOCHGILPHEAD REGENERATION FUND - PROJECTS UPDATE

The Committee gave consideration to a recommendation from the Mid Argyll, Kintyre and the Islands Area Committee held on 7 September 2022 in relation to projects funded by the Tarbert and Lochgilphead Regeneration Fund. The recommendation sought approval for the allocation of any unspent funding from the Lochgilphead Front Green Project to support the delivery of the Ardrishaig North Public Realm Project.

Decision

The Policy and Resources Committee agreed the recommendation to transfer any unspent funding from the Lochgilphead Front Green project to support the ongoing delivery of the Ardrishaig North Public Realm project.